

LIFE INSURANCE CORPORATION OF INDIA

(Letter to Policyholder intimating terms of Payment of Surrender Value in absence of Policy document)

Ref: PS

Date.....

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.....
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Dear Sir,

Re: Policy No Own Life

We have received your letter/post card dated
addressed to us/ouroffice.....

The present Surrender Value of the above policy/ies inclusive of the cash value of bonus amounts to Rs.....

In view of the circumstances under which the Policy/ies, was/were lost, we shall be prepared to pay the Surrender Value to you on the strength of an Indemnity Bond to be executed by you and the assignee jointly with one surety of sound financial standing. The Indemnity Bond should contain a clause agreeing to indemnify the Corporation against any loss it may sustain as a result of payment of surrender value to you in the absence of the policy document(s). The Indemnity Bond will have to be stamped prior to its execution with a special adhesive stamp of the requisite value according to the Stamp Regulations in force at the place of execution. If you execute the Indemnity Bond in..... State the Stamp duty required thereon is -Rs..... and the cost of the stamp will have to be borne by you.

If you agree to the above terms, please let us know the name designation and address of a person of sound financial standing who is willing to execute the Indemnity Bond jointly with you and the assignee, when we shall forward an unstamped Indemnity Bond and a form of discharge for the aforesaid Surrender Value for completion.

Yours faithfully,

P. Sr. Branch Manager.