FLOW CHART FOR OBTAINING HOUSING LOAN

APPLICATION WITH FULL REQUIREMENTS COST OF APPLICATION RS.10/-)



APPLICATION SUBMITTED TO OFFICE WITH FULL REQUIREMENTS AND PROCESSING FEE



PERSONAL DISCUSSION WITH THE APPLICANTS



PRELIMINARY INSPECTION OF PROPERTY
BY OFFICE



SANCTION & ISSUE OF LOAN OFFER



ACCEPTANCE OF LOAN OFFER TERMS & CONDITIONS AND PAYMENT OF ADMINISTRATIVE FEE



SUBMISISON OF ORIGINAL TITLE NEEDS AND TITLE VERTIFICATION / INVESTIGATION



ACCEPTANCE OF TITLE



APPLICANT'S SHARE OF INVESTMENT OF THE CONSTRUCTION / PURCHASE OF PROPERTY



VALUATION OF THE PROPERTY



COMPLIANCE OF REQUIREMENTS FOR DISBURSEMENT AND DOCUMENTATION



RELEASE OF LOAN CHEQUE TOWARS FIRST INSTALMENT OR FIRST & FINAL INSTALMENT